

REDEFINING the Future of Las Vegas

CityCenter : Newsletter



An MGM MIRAGE® development.

October 2007 Vol 3

SALES UPDATE


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GROUNDBREAKING UPDATE

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VIEW FROM THE TOP

FORWARD TO A FRIEND 

In this issue, learn more about some of the exciting milestones CityCenter has reached and what's coming on the horizon.

- CityCenter recognizes Daniel Lee for his outstanding sales performance
- Dubai World invests \$2.7 billion in CityCenter
- Exclusive Resorts® scoops up 78 CityCenter residences
- Construction keeps moving and is right on track
- Celebrated icons make mark on CityCenter

If you would like more information about selling at CityCenter, please call 866.705.7111 or visit citycenter.com.

Sincerely,

A handwritten signature in black ink, appearing to read "R Hamrick".

Robert Hamrick
Senior Vice President and Broker
CityCenter Realty Corporation
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SUCCESSFUL SALES EXCEED EXPECTATIONS

We have successfully contracted 25% of the 207 Harmon units to our Friends and Family in our first week at an average selling price over \$2.7 million! What makes CityCenter so appealing? Just ask Daniel Lee. He recently received the largest lump sum commission payment from CityCenter to date. He says:

"CityCenter is different from other offerings in the market because it is simply the biggest and the best on The Strip. It exceeds all expectations, as MGM MIRAGE is known for— service, size, location, quality and all the extras are unparalleled to anything else in Las Vegas."

Daniel Lee receives top sales commission from Robert Hamrick at CityCenter

Lee also stresses the ease of sale with CityCenter: "My experience with CityCenter from contract to payment was the smoothest transaction I have ever experienced in my career. CityCenter really takes care of everything for my clients and they make my job easier. On top of that, CityCenter sells itself. I really am in love with the project and, obviously, my clients are too."



DUBAI WORLD COMMITS \$2.7 BILLION

MGM MIRAGE and Dubai World announced they have definitive agreements to form a relationship whereby Dubai World will invest approximately \$5 billion in MGM MIRAGE.

The investment consists of \$2.7 billion in CityCenter and up to \$2.4 billion in purchases of MGM MIRAGE common stock.

"This is a transforming event for MGM MIRAGE and Las Vegas," said Terry Lanni, Chairman and CEO of MGM MIRAGE. "This partnership with Dubai World brings us a relationship with an internationally-respected developer of large-scale luxury properties that attract an international clientele."

[Please click here to read the entire press release.](#)

EXCLUSIVE RESORTS® STAKES CLAIM AT CITYCENTER

Exclusive Resorts Enters Las Vegas Market with Acquisition of 78 Residences at MGM MIRAGE's Visionary CityCenter Development.

Exclusive Resorts purchased 78 residences, a mix of studios and one-bedrooms to be converted into 30 custom two-bedrooms of their design. Bobby Baldwin, President and CEO of Mirage Resorts, Inc., an MGM MIRAGE operating division, said, "Exclusive Resorts only buys the very best luxury residential real estate in the world. By making Vdara their next acquisition, Exclusive Resorts affirms our belief that Vdara is the best condo hotel in its class, best in the world."

[Please click here to read the entire press release.](#)

GROUNDBREAKING UPDATE



Right On Track

CityCenter is continuing to set new standards. Here are a few of the construction highlights achieved to date:

- **Mandarin Oriental is up to Level 15** and adds a level every seven workdays. The spacious elegance of the hotel and residential ground floor lobbies has emerged, and the razor sharp corners that make the tower's footprint so uniquely elegant and modern are also beginning to take shape.
- **Vdara is up to Level 26** and the dramatic arcs of its glass skin are already delivering wonderful city views. Between the innovative staggered curves of the building's floor plan and the contrast of its black and white exterior skin, Vdara will truly be a residential building unlike any other.
- **Now that several levels have been built of each Veer tower** you can begin to see how groundbreaking Helmut Jahn's "leaning" design will be and what a dramatic first impression the towers will make from CityCenter's front door on The Strip.

[Click here for images from the construction site](#) to help you understand the scale and pace of progress at CityCenter – it is amazing!

CELEBRATED ICONS MAKE MARK ON CITYCENTER

[The Harmon Hotel, Spa and Residences](#), the ultra-chic, private retreat for the quietly cool, has polished the exclusive experience by pairing with renowned style-maker Frédéric Fekkai and culinary mastermind Michael Chow.

Celebrated stylist to the stars, Frédéric Fekkai will bring his signature style, unique talents and expert advice to The Harmon Salon. He will make his indelible mark on Las Vegas, as he has worldwide, with his innovative styling, exclusive salon and luxurious hair and body care products.

Living legend and international icon Michael Chow, famously Mr. Chow, is set to heighten The Harmon experience, delivering yet another exceptional fine dining work of art. Personally engineering an elaborate symphony of waiters, culinary artists, superior ingredients, and venue, Mr. Chow will conduct his masterpiece into the Las Vegas dining scene and will impact the Las Vegas cultural landscape through The Harmon, as he has wherever he touches.



Feel free to use the "forward to a friend" button at the top of this email to share this exciting news with your friends, family and colleagues.



Obtain the Property Report required by Federal law and read it before signing anything. No Federal agency has judged the merits or value, if any, of this property. No statement should be relied upon except as expressly set forth in the Property Report or the Nevada Public Offering Statement. This is neither an offer to sell, nor a solicitation of offers to buy, any condominium units in those states where such offers or solicitations cannot be made. WARNING: THE CALIFORNIA DEPARTMENT OF REAL ESTATE HAS NOT INSPECTED, EXAMINED, OR

QUALIFIED THIS OFFERING. This condominium project does not discriminate on the basis of race, color, religion, national origin, sex, disability or familial status.

This advertisement is not an offering. No offering can be made until an offering plan is filed with the Department of Law of the State of New York. This advertisement is made pursuant to Cooperative Policy Statement No. 1 issued by the New York State Attorney General. Application to Test the Market not filed with the Department of Law of the State of New York for The Residences at Mandarin Oriental, Las Vegas or The Harmon Residences. Vdara Condo Hotel, 2600 West Harmon Ave., File No. CP06-0259, Sponsor: CityCenter Vdara Development, LLC; Veer Towers, 3722 and 3726 Las Vegas Blvd. South, File No. CP06-0260, Sponsor: CityCenter Veer Towers Development, LLC. All projects are located in Las Vegas, NV 89109; all Sponsors are located at 3780 Las Vegas Blvd. South, Las Vegas, NV 89109.

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