

August 2007 Vol. 2

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## IN THIS ISSUE

While it is no secret that the real estate market has cooled in Las Vegas, Richard Lee, one of the foremost authorities on development in Las Vegas, recently said, "Markets change, and so does momentum, but there is no force stronger in the Las Vegas luxury condo market than CityCenter. This project has brought almost every other condo project to a standstill."

In this issue, learn more about some of our exciting milestones CityCenter has reached and what's coming on the horizon.

- Sales have surpassed \$1.4 billion.
- 1,190 units have been sold in just five months.
- Creating recognition for Vdara Condo Hotel.
- \$5.7 million paid in agent commissions.
- Interact with CityCenter's virtual Sales Pavilion.

Please enjoy this issue of the CityCenter Broker Newsletter. If you would like additional information about CityCenter or would like to schedule a tour, please contact us at 866.705.7111.

Sincerely,

Bob Hamrick  
Senior Vice President and Broker  
CityCenter Realty Corporation

## SALES ARE THRIVING

*Response above expectations*

In just four short months, sales have surpassed the \$1.2 billion mark—going beyond expectations.

With construction underway, three of the four residential developments selling going straight to contract, and the fourth residential development, The Harmon Hotel, Spa and Residences, slated to launch September 17, 2007, we are focusing on expanding our sales reach. We have opened sales offices in Beverly Hills and Hong Kong and over the past several months have participated in many high-profile events, including MIPIM Cannes and the Condé Nast Traveler Top 100 in New York City, all designed to increase awareness of the unique residential offerings at CityCenter.



The Harmon Hotel, Spa & Residences

## PREFERRED AGENT ADVANTAGE

*Rewarded with accelerated commission programs*

\$5.7 million has been paid out in commissions since March 16, 2007. As a top realtor specializing in the luxury market, your skills and techniques have generated sales revenues that have translated into outstanding commissions. The accelerated and aggressive commission program reflects CityCenter's commitment to your success. As an added bonus, Preferred Agents are invited to attend special functions, such as the recent Developer's Reserve, geared toward keeping you abreast of new developments and exciting news benefiting CityCenter brokers.



## VDARA CONDO HOTEL—BUILDING AWARENESS

*Excitement builds for the newest luxury brand from MGM MIRAGE®*



Vdara Pool

■ [Vdara Condo Hotel Brochure](#)

The management team from Vdara is working hard to build awareness of MGM MIRAGE®'s newest premier luxury brand at CityCenter. They were recently represented at the Incentive Research Foundation and plan to attend various other travel and travel incentive tradeshows throughout North America, including ITME, HelmsBriscoe Business Conference, and the Montreal World Education Congress MPI.

In additional efforts to build brand affinity, Vdara Condo Hotel recently sponsored the Children's Health Foundation event held at the Belly Up in Aspen, CO where it was announced that award-winning culinary artist, Chef Martin Heierling, will be leading the Food and Beverage program at Vdara Condo Hotel.

### INNOVATION + ECOLOGY

*Keeping it green with state-of-the art technology*



Sustainable architecture and urbanism are a priority with MGM MIRAGE® and CityCenter™. Both aspire to achieve LEED™

(Leadership in Energy and Environmental Design) certification from the U.S. Green Building Council by taking an innovative approach to site development, water savings, energy efficiency, materials selection, and indoor environmental air quality. Meeting these key areas of human and environmental health, MGM MIRAGE and CityCenter will employ the latest environmental measures to reduce energy consumption and promote water conservation while providing a more comfortable environment for guests and residents.


*Sustainable architecture and urbanism are a priority with MGM MIRAGE and CityCenter.*



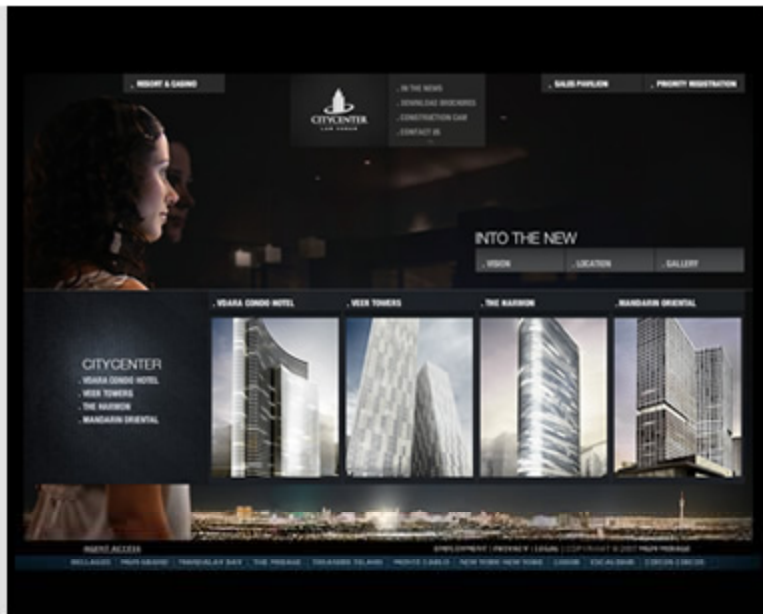
## INTERACT WITH CITYCENTER

*Immerse yourself in the vision*

Visit CityCenter's Virtual Sales Pavillion at **citycenter.com** and get a glimpse of the future. These are the interior details that will turn a room into your home. The image galleries also allow you to zoom in and get an up-close look at interior features and design palettes.

 [citycenter.com](http://citycenter.com)

 [Agent Access](#)



The CityCenter Residential Sales Pavilion  
3780 Las Vegas Boulevard South  
Las Vegas, NV 89109.

### PRIVACY POLICY



Obtain the Property Report required by Federal law and read it before signing anything. No Federal agency has judged the merits or value, if any, of this property. No statement should be relied upon except as expressly set forth in the Property Report or the Nevada Public Offering Statement. This is neither an offer to sell, nor a solicitation of offers to buy, any condominium units in those states where such offers or solicitations cannot be made. WARNING: THE CALIFORNIA DEPARTMENT OF REAL ESTATE HAS NOT INSPECTED, EXAMINED, OR QUALIFIED THIS OFFERING. This condominium project does not discriminate on the basis of race, color, religion, national origin, sex, disability or familial status.

Scenes and improvements are not within the project, are proposed, artist's renderings only and NEED NOT BE BUILT. Plans, architectural renderings, specifications, pricing and locations are subject to change without notice. © 2006 Project CC, LLC. Unauthorized use of the images, artist renderings, plans or other depictions of the project is strictly prohibited.

This advertisement is not an offering. No offering can be made until an offering plan is filed with the Department of Law of the State of New York. This advertisement is made pursuant to Cooperative Policy Statement No. 1 issued by the New York State Attorney General. The Residences at Mandarin Oriental, Las Vegas, 3750 Las Vegas Blvd. South, File No. CP06-0258, Sponsor: CityCenter Boutique Residential Development, LLC; Vdara Condo Hotel, 2600 West Harmon Ave., File No. CP06-0259, Sponsor: CityCenter Vdara Development, LLC; Veer Towers, 3722 and 3726 Las Vegas Blvd. South, File No. CP06-0260, Sponsor: CityCenter Veer Towers Development, LLC. All projects are located in Las Vegas, NV 89109; all Sponsors are located at 3780 Las Vegas Blvd. South, Las Vegas, NV 89109. Brokers may not submit sales contracts for residents of New York until an offering plan is accepted by the Department of Law of the State of New York.